



NOTICE OF REGULAR MEETING
THE ECONOMIC DEVELOPMENT CORPORATION
Monday, June 22, 2026
5:30 PM

Dwayne Wheeler
Ivy Lopez
Candace Gore
Howard Patterson

AGENDA

Notice is hereby given as required by Title 5, Chapter 551.041 of the Government Code that the Van Economic Development Board will meet in a Regular Meeting June 22, 2026, at 5:30 PM at City Hall 310 Chestnut St., Van, TX 75790. The items listed below are placed on the agenda for discussion and/or action.

Notice is hereby given as required by Title 5, Chapter 551.041 of the Government Code that a possible quorum of the Van City Council may be present at this meeting. No official business of the City of Van will be conducted by the City Council at this meeting.

I. CALL MEETING TO ORDER

- A. Roll Call and Establish a Quorum

II. INVOCATION

III. PLEDGE OF ALLEGIANCE

- A. US Flag

- B. Texas Flag

"Honor the Texas flag; I pledge allegiance to thee, Texas, one state under God, one and indivisible."

IV. OPEN FORUM

The opportunity for citizens to address the Board on any agenda item (**limit 3 minutes per person**); however, the Texas Open Meetings Act prohibits the Board from discussing issues on which the public has not been given three business days notice. Issues raised may be referred to City Staff for research and potential future action.

V. CONSENT AGENDA

(All consent agenda items are considered routine by the Board and will be enacted by one motion. There will be no separate discussion of these items unless a Board member request an item be removed and considered separately.)

- A. Meeting Minutes

- B. Financial Report

VI. DIRECTOR'S REPORT

- A. Report and update from EDC Executive Director

VII. INFORMATION AND DISCUSSION

VIII. ACTION ITEMS

- A. Discussion, Consideration, and Possible Action on Election of EDC Board officers

- B. Discussion, Consideration, and Possible Action to remove Danny Morrow from the TexPool

account as an additional authorized representative

- C. Discussion, Consideration, and Possible Action to remove Danny Morrow, Candice Myers and Chase Penny as authorized signers on the Van Economic Development Corporation checking account held at Texas Bank and Trust
- D. Discussion, Consideration, and Possible Action to remove Danny Morrow as an authorized signer on the Van Economic Development Corporation Certificate of Deposit held at Texas Bank and Trust
- E. Motion to add the Van Economic Development Corporation Board officers, consisting of the President, Vice President, Secretary, and Treasurer, as authorized signatories on the Van Economic Development Corporation checking account held at Texas Bank and Trust.
- F. Motion to add the Van Economic Development Corporation Board President to the TexPool account as an additional authorized representative
- G. Motion to add the Van Economic Development Corporation Board President as an authorized signer on the Certificate of Deposit held at Texas Bank and Trust

IX. **EXECUTIVE SESSION**

Pursuant to the Open Meetings Act, Chapter 551, Texas Government Code, Sec. 551.072, 551.073, 551.074, 551.076, 551.087, and Section 418.183(f) of the Texas Government Code (Texas Disaster Act). Refer to posted list attached hereto and incorporated here in.

X. **RECONVENE INTO REGULAR SESSION AND CONSIDER ACTION IF ANY**

RECEIVE REQUESTS FROM BOARD MEMBERS/STAFF FOR ITEMS TO BE PLACED ON NEXT MEETING AGENDA

Discussion under this item must be limited to whether the Board wishes to include a potential agenda item on a future agenda.


XI. **ADJOURN**

CERTIFICATION

I hereby certify that the above notice was posted in the bulletin board at Van City Hall, 310 Chestnut St., Van, Texas 75790 by 5:00 pm on June 16, 2022.

Tammy Weidman, Van EDC Executive Director

NOTE: If, during the meeting, any discussion of any item on the agenda should be held in a closed meeting, the Council will conduct a closed meeting in accordance with the Texas Open Meetings Act, Texas Government Code, Chapter 551, Subchapters D and E

 *Persons with disabilities who plan to attend this public meeting and who may need auxiliary aid or services are requested to contact the Van City Hall 48 hours in advance, at (903)963-7216, and reasonable accommodations will be made for assistance.*



NOTICE OF REGULAR MEETING
THE ECONOMIC DEVELOPMENT CORPORATION
Monday, May 18, 2026
5:30 PM

Danny Morrow
Candice Myers
Chase Penny
Dwayne Wheeler
Ivy Lopez
Candace Gore
Howard Patterson

MINUTES

I. CALL MEETING TO ORDER

Meeting called to order by Candice Myers

A. Roll Call and Establish a Quorum

Present: Candice, Myers, Ivy Lopez, Dwayne Wheeler, Candace Gore, Howard Patterson

Absent: Danny Morrow, Chase Penny

II. INVOCATION

Invocation was led by Dwayne Wheeler

III. PLEDGE OF ALLEGIANCE

Led by Candice Myers

A. US Flag

B. Texas Flag

"Honor the Texas flag; I pledge allegiance to thee, Texas, one state under God, one and indivisible."

IV. OPEN FORUM

The opportunity for citizens to address the Board on any agenda item (limit 3 minutes per person); however, the Texas Open Meetings Act prohibits the Board from discussing issues on which the public has not been given three business days notice. Issues raised may be referred to City Staff for research and potential future action.

V. CONSENT AGENDA

(All consent agenda items are considered routine by the Board and will be enacted by one motion. There will be no separate discussion of these items unless a Board member request an item be removed and considered separately.)

Table with 2 columns: Field (RESULT, MOVER, SECONDER, AYES, NAYS, ABSTAINED) and Value (Passed, Dwayne Wheeler, Howard Patterson, Ivy Lopez, Dwayne Wheeler, Candace Gore, Howard Patterson, None, None)

A. Meeting Minutes

B. Financial Report

VI. DIRECTOR'S REPORT

- A. Report and update from EDC Executive Director
- B. Report and update from EDC President

VII. **INFORMATION AND DISCUSSION**

- A. Discussion concerning Facade Grant application submitted by Lone Star Barber Company
The item was not discussed and may be brought back at a future date

VIII. **ACTION ITEMS**

- A. Election of four EDC Board nominees to be presented to City Council for approval in June

RESULT:	Passed
MOVER:	Dwayne Wheeler
SECONDER:	Ivy Lopez
AYES:	Ivy Lopez, Dwayne Wheeler, Candace Gore, Howard Patterson
NAYS:	None
ABSTAINED:	None

A motion was made to nominate Candace Gore to serve another term on the EDC Board, and to nominate Linzy Neal, Mark Heatwole, and Paul Bullington to serve as new members of the EDC Board. These nominations will be presented to the City Council for consideration and approval at the June 18 meeting.

- B. Discussion, Consideration, and Possible Action on June Jamboree cash prizes

RESULT:	Passed
MOVER:	Howard Patterson
SECONDER:	Ivy Lopez
AYES:	Ivy Lopez, Dwayne Wheeler, Candace Gore, Howard Patterson
NAYS:	None
ABSTAINED:	None

A motion was made to approve the EDC allocating \$1000 toward cash prize money for the June Jamboree Shop Local Event

IX. **EXECUTIVE SESSION**

Pursuant to the Open Meetings Act, Chapter 551, Texas Government Code, Sec. 551.072, 551.073, 551.074, 551.076, 551.087, and Section 418.183(f) of the Texas Government Code (Texas Disaster Act). Refer to posted list attached hereto and incorporated here in.

X. **RECONVENE INTO REGULAR SESSION AND CONSIDER ACTION IF ANY**

RECEIVE REQUESTS FROM BOARD MEMBERS/STAFF FOR ITEMS TO BE PLACED ON NEXT MEETING AGENDA

Discussion under this item must be limited to whether the Board wishes to include a potential agenda item on a future agenda.

XI. **ADJOURN**

RESULT:	Passed
MOVER:	Ivy Lopez

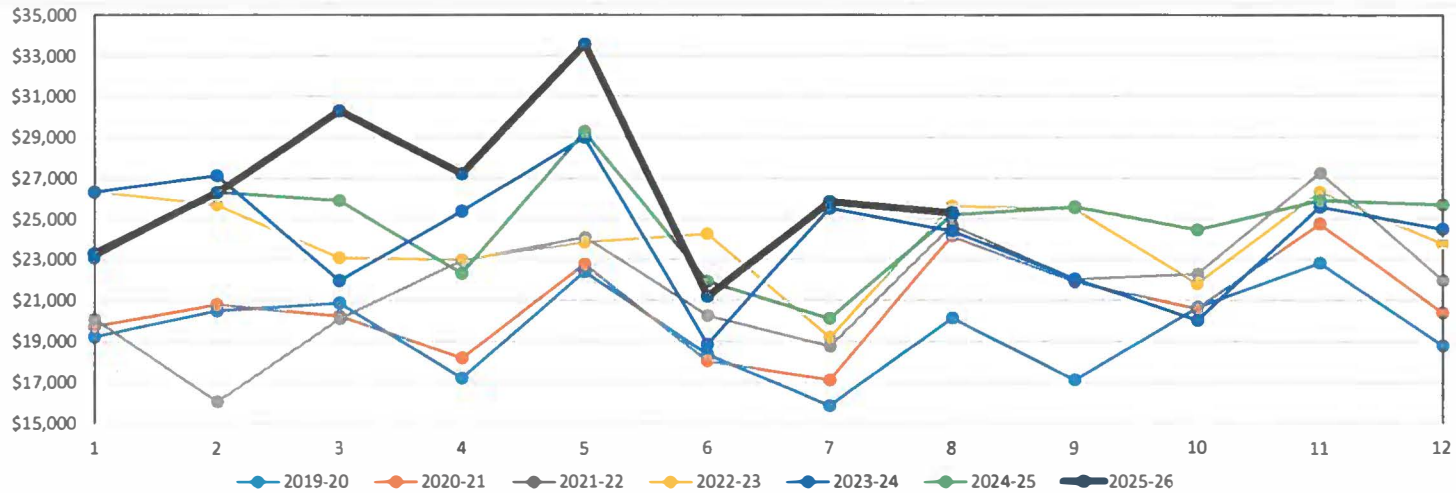
SECONDER:	Candace Gore
AYES:	Ivy Lopez, Dwayne Wheeler, Candace Gore, Howard Patterson
NAYS:	None
ABSTAINED:	None

Attest:

EDC President

EDC Executive Director

DEP	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-2024	2024-2025	25-2026	Monthly Compared to FY24
OCT	17,924.55	16,238.07	18,532.24	21,838.57	19,246.87	19,768.28	20,104.08	26,368.09	26,337.85	23,087.85	23,302.64	\$214.79
NOV	18,515.51	20,448.81	16,239.35	19,684.12	20,508.40	20,817.72	16,074.66	25,715.10	27,144.64	26,325.70	26,290.85	(\$34.85)
DEC	24,630.12	11,082.76	16,866.90	18,482.83	20,883.87	20,251.11	20,116.88	23,097.50	21,959.82	25,905.81	30,285.60	\$4,379.79
JAN	19,080.58	15,382.61	16,877.91	19,430.95	17,223.47	18,202.07	22,942.68	22,992.91	25,374.55	22,312.62	27,219.48	\$4,906.86
FEB	26,141.64	18,272.06	18,437.25	19,392.53	22,386.18	22,774.56	24,077.10	23,870.38	29,013.89	29,278.04	33,553.00	\$4,274.96
MAR	7,284.26	17,797.11	18,010.10	19,352.43	18,376.41	18,064.58	20,239.32	24,285.83	18,858.04	21,920.07	21,191.28	(\$728.79)
APR	13,141.06	15,966.36	16,501.16	17,881.80	15,876.37	17,132.74	18,765.42	19,211.96	25,525.00	20,125.54	25,830.97	\$5,705.43
MAY	19,624.21	19,405.74	20,224.74	19,530.43	20,137.62	24,156.93	24,661.09	25,628.99	24,398.03	25,190.58	25,285.51	\$94.93
JUNE	12,970.56	18,401.33	17,538.78	18,642.48	17,128.77	21,898.89	22,009.15	25,506.39	22,031.26	25,576.72		(\$25,576.72)
JULY	14,334.39	17,587.32	17,065.16	19,660.85	20,661.01	20,615.74	22,265.67	21,821.87	20,035.76	24,467.13		(\$24,467.13)
AUG	20,260.75	17,458.85	22,383.48	18,662.07	22,807.01	24,751.37	27,266.47	26,331.57	25,587.69	25,886.75		(\$25,886.75)
SEPT	14,700.01	18,054.11	19,528.46	18,973.64	18,791.20	20,402.91	21,964.13	23,794.53	24,504.51	25,679.30		(\$25,679.30)
TOTAL	208,607.64	206,095.13	218,205.53	231,532.70	234,027.18	248,836.90	260,486.65	288,625.12	290,771.04	295,756.11	212,959.33	(\$82,796.78)



FY25	
Monthly Avg	\$ 24,646.34

FY26	
Projected Total Based on Avg	\$ 319,439.00

FY26 YTD	
Monthly Avg	\$ 26,619.92

Projected Growth over FY25	8%
-----------------------------------	-----------

CITIES BY COUNTY SALES AND USE TAX COMPARISON SUMMARY

May 2026

City	Rate	Net Payment This Period	Comparable Payment Prior Year	% Change	Payment YTD	Prior Year Payment YTD	% Change
Canton	2.000%	\$491,378.38	\$467,237.10	5.16%	\$2,256,711.87	\$2,190,836.57	3.00%
Edgewood	2.000%	\$51,153.65	\$52,506.78	-2.57%	\$237,194.26	\$238,338.60	-0.48%
Edom	1.000%	\$2,531.61	\$2,986.34	-15.22%	\$13,842.82	\$11,574.80	19.59%
Fruitvale	2.000%	\$8,584.79	\$8,660.10	-0.86%	\$40,131.01	\$203,148.54	-80.24%
Grand Saline	2.000%	\$85,899.40	\$80,715.76	6.42%	\$370,199.64	\$321,025.87	15.31%
Van	2.000%	\$110,372.52	\$109,983.13	0.35%	\$575,862.25	\$518,635.00	11.03%
Wills Point	2.000%	\$209,494.90	\$195,134.76	7.35%	\$962,773.03	\$933,273.35	3.16%

How did our collections shake out this month?

Component	Current	Prior Year	% Change
Total Collections	\$112,599.49	\$112,684.15	(0.08%)
Prior Collections	\$1,062.78	\$217.21	389.29%
Current Collections	\$119,554.59	\$120,879.05	(1.10%)
Future Collections	\$0.00	\$0.00	0.00%
Audit Collections	(\$9,652.63)	(\$9,913.62)	2.63%
Single Local Rate Collections	\$1,595.41	\$1,479.58	7.83%
Unidentified Collections	\$39.34	\$21.93	79.39%
Service Fee	\$2,251.99	\$2,253.68	(0.07%)
Current Retained	\$2,206.95	\$2,208.61	(0.08%)
Prior Retained	\$2,231.97	\$1,761.27	26.73%
Net Allocation	\$110,372.52	\$109,983.13	0.35%

What do our fiscal year to date collections look like?

Payment Component	Current	Prior Year	Variance (\$)	% Change
Total Collections	\$941,026	\$863,260	\$77,766	9.0%
Prior Collections	\$12,713	\$7,020	\$5,693	81.1%
Current Collections	\$927,828	\$886,735	\$41,093	4.6%
Future Collections	\$24,967	\$29,013	(\$4,046)	(13.9%)
Audit Collections	(\$37,010)	(\$70,381)	\$33,372	(47.4%)
Single Local Rate Collections	\$12,259	\$10,594	\$1,666	15.7%
Unidentified Collections	\$270	\$281	(\$11)	(3.9%)
Service Fee	\$18,821	\$17,265	\$1,555	9.0%
Current Retained	\$18,444	\$16,920	\$1,524	9.0%
Prior Retained	\$18,474	\$16,846	\$1,629	9.7%
Net Payment	\$922,236	\$845,921	\$76,315	9.0%



Van Economic Development Corporation

Budget vs. Actuals: Budget FY25-26 - FY26 P&L

Monthly Report May

INCOME	BUDGET	May	YTD Revenue	Pending Revenue	% Collected
City Sales & Tax Allocation	\$ 290,000.00	\$ 25,285.51	\$ 212,959.33	\$ 77,040.67	73%
Movie House Rentals	\$ 1,400.00	\$ -	\$ 1,875.00	\$ (475.00)	134%
Other Income - Interest	\$ 10,000.00	\$ 2,332.50	\$ 14,901.04	\$ (4,901.04)	149%
Operating Income	\$ 301,400.00	\$ 25,285.51	\$ 214,834.33	\$ 86,565.67	71%
EXPENSES	YTD Expense			Funds	% Used
Association Dues	\$ 2,100.00	\$ 300.00	\$ 1,370.00	\$ 730.00	65%
Facilities/City Hall Expenses	\$ 6,700.00	\$ 207.35	\$ 2,159.67	\$ 4,540.33	32%
Movie House Cleaning	\$ 2,000.00	\$ 150.00	\$ 1,275.00	\$ 725.00	64%
Movie House Electric/Internet	\$ 4,800.00	\$ 297.73	\$ 2,331.00	\$ 2,469.00	49%
Movie House Insurance	\$ 2,805.00	\$ -	\$ 2,805.00	\$ -	100%
Movie House Bldg & Grounds	\$ 14,000.00	\$ 445.83	\$ 10,874.43	\$ 3,125.57	78%
Meeting Expenses	\$ 500.00	\$ -	\$ -	\$ 500.00	0%
Computer Software	\$ 9,300.00	\$ 4,263.00	\$ 8,513.00	\$ 787.00	92%
IT Services (Shared Expense)	\$ 5,000.00	\$ 418.90	\$ 2,818.85	\$ 2,181.15	56%
Software (Shared)	\$ 3,800.00	\$ -	\$ 754.96	\$ 3,045.04	20%
Website (Shared Expense)	\$ 1,000.00	\$ -	\$ -	\$ 1,000.00	0%
Office Supplies	\$ 1,000.00	\$ -	\$ 759.99	\$ 240.01	76%
Payroll Expenses	\$ 82,331.57	\$ 5,710.98	\$ 48,438.85	\$ 33,892.72	59%
Professional Services	\$ 5,000.00	\$ -	\$ 1,062.00	\$ 3,938.00	21%
Advertising	\$ 2,000.00	\$ 52.55	\$ 1,040.25	\$ 959.75	52%
Marketing	\$ 4,000.00	\$ 85.44	\$ 85.44	\$ 3,914.56	2%
Promotional Events/Trade Shows	\$ 4,000.00	\$ 52.55	\$ 201.34	\$ 3,798.66	5%
Prize Money-Chamber Derrick Hunt	\$ 1,000.00	\$ -	\$ -	\$ 1,000.00	0%
Training/Conferences	\$ 6,000.00	\$ 225.00	\$ 2,602.00	\$ 3,398.00	43%
Travel/Lodging/Meals	\$ 4,000.00	\$ 671.15	\$ 4,260.87	\$ (260.87)	107%
Water Well (City)	\$ 50,000.00	\$ -	\$ -	\$ 50,000.00	0%
Façade Grants	\$ 30,000.00	\$ -	\$ -	\$ 30,000.00	0%
Special Projects - Parks & Rec	\$ 10,000.00	\$ -	\$ -	\$ 10,000.00	0%
Projects to be defined	\$ 50,063.43	\$ -	\$ -	\$ 50,063.43	0%
Total Expenses	\$ 301,400.00	\$ 12,929.27	\$ 91,352.65	\$ 210,047.35	30%



Van Economic Development Corporation

Budget vs. Actuals: Budget FY25-26 - FY26 P&L

Monthly Report May

NET OPERATING INCOME	\$ 12,356.24	\$ 123,481.68
-----------------------------	--------------	---------------

OTHER INCOME - INTEREST EARNED	MONTH	YTD	PENDING	% COLLECTED
Checking	\$ 1.20	\$ 10.47		
CD	\$ 2,081.30	\$ 6,319.99		
TexPool	\$ -	\$ 8,320.58		
Total for Other Income	\$ 2,332.50	\$ 14,651.04	\$ (4,651.04)	147%

TOTAL P/L	\$ 14,688.74	\$ 138,382.72
------------------	---------------------	----------------------



Van Economic Development Corporation

May 2026

TEXPOOL - Financial Statement

Beginning Balance \$444,402.38

Interest \$1,367.80

Current Balance \$444,534.75

Signat



ate: 6/16/26