



**NOTICE OF A WORKSHOP OF THE ECONOMIC
DEVELOPMENT CORPORATION**
Monday, July 28, 2025
5:30 PM

Danny Morrow
Candice Meyers
Chase Penny
Dwayne Wheeler
Ivy Lopez
Candace Gore

AGENDA

Notice is hereby given as required by Title 5, Chapter 551.041 of the Government Code that the Van EDC will meet for a Budget Workshop on July 28, 2025, at 5:30 PM at Van City Hall, 310 Chestnut St., Van, TX 75790. The items listed below are placed on the agenda for discussion and/or action.

Notice is hereby given as required by Title 5, Chapter 551.041 of the Government Code that a possible quorum of the Van City Council may be present at this meeting. No official business of the City of Van will be conducted by the City Council at this meeting.


- I. **CALL MEETING TO ORDER**
 - A. Roll Call and Establish a Quorum
- II. **PUBLIC COMMENTS**
- III. **BUDGET WORKSHOP**
 - A. Discuss FY2025-2026 Budget
- IV. **ADJOURN**

CERTIFICATION

I hereby certify that the above notice was posted on the bulletin board at Van City Hall, 310 Chestnut, Van, Texas 75790 by 5:00 pm on July 25, 2025

Tammy Weidman, EDC Executive Director

NOTE: If, during the meeting, any discussion of any item on the agenda should be held in a closed meeting, the Council will conduct a closed meeting in accordance with the Texas Open Meetings Act, Texas Government Code, Chapter 551, Subchapters D and E

 *Persons with disabilities who plan to attend this public meeting and who may need auxiliary aid or services are requested to contact the Van City Hall 48 hours in advance, at (903)963-7216, and reasonable accommodations will be made for assistance.*

VAN EDC BUDGET

	Current Budget	Actual YTD	Proposed Budget FY2025-2026		
REVENUES	FY2024-2025	FY2024-2025	FY2024-2025	FY2024-2025	FY2024-2025
Sales Tax Revenue	\$294,026.00	\$244,190.06	\$290,000.00	\$290,000.00	\$290,000.00
Interest Income	\$500.00	\$15,876.39	\$10,000.00	\$10,000.00	\$10,000.00
Rental Income - Movie House; 255 W Main St.	\$2,400.00	\$1,400.00	\$1,400.00	\$1,400.00	\$1,400.00
Total Revenues	\$296,926.00	\$261,466.45	\$301,400.00	\$301,400.00	\$301,400.00
SALARY			3.50%	4%	5%
FICA	\$4,436.32		\$4,383.85	\$4,405.85	\$4,447.80
Insurance	\$11,537.04		\$12,140.40	\$12,140.40	\$12,140.40
Longevity	\$300.00		\$300.00	\$300.00	\$300.00
TMRS	\$4,106.81		\$4,048.14	\$4,067.70	\$4,106.81
Workers Comp Ins	\$300.00		\$300.00	\$300.00	\$300.00
Salaries	\$55,125.00		\$54,337.50	\$54,600.00	\$55,125.00
Salaries Administrative	\$3,000.00		\$2,517.84	\$2,542.80	\$2,566.20
Total Compensation & Benefits	\$78,805.17	\$57,242.14	\$78,027.73	\$78,356.75	\$78,986.21
EXPENSES					
Association Dues	\$1,720.00	\$2,220.00	\$4,600.00	\$4,600.00	\$4,600.00
Facilities/City Hall (Shared Office Expenses)	\$6,000.00	\$9,297.93	\$3,000.00	\$3,000.00	\$3,000.00
Movie House Cleaning	\$1,800.00	\$1,500.00	\$2,000.00	\$2,000.00	\$2,000.00
Movie House Expenses (elec- internet-supplies)	\$4,482.00	\$2,929.69	\$4,500.00	\$4,500.00	\$4,500.00
Movie House Liability Insurance	\$2,550.00	\$2,550.00	\$2,805.00	\$2,805.00	\$2,805.00
Movie House Building & Grounds (Generator)	\$3,000.00	\$2,813.39	\$10,500.00	\$10,500.00	\$10,500.00
Meeting Expenses	\$500.00	\$37.84	\$500.00	\$500.00	\$500.00
Computer Software	\$5,000.00	\$9,285.25	\$9,300.00	\$9,300.00	\$9,300.00
Computer Software (Shared Expenses)	\$0.00	\$2,400.00	\$3,800.00	\$3,800.00	\$3,800.00
IT Services (Shared Expense)	\$1,885.00	\$4,745.77	\$5,000.00	\$5,000.00	\$5,000.00
Website (Shared Expense)	\$2,665.00	\$698.29	\$1,000.00	\$1,000.00	\$1,000.00
Supplies	\$1,000.00	\$970.26	\$1,000.00	\$1,000.00	\$1,000.00
Professional Services	\$15,000.00	\$1,252.00	\$7,000.00	\$7,000.00	\$7,000.00
Conference/Training	\$5,000.00	\$4,992.00	\$6,000.00	\$6,000.00	\$6,000.00
Travel/Lodging/Meals	\$5,300.83	\$3,396.87	\$4,000.00	\$4,000.00	\$4,000.00
Water Well Project	\$50,000.00	Aug	\$50,000.00	\$50,000.00	\$50,000.00
Total Operations	\$105,902.83	\$49,089.29	\$115,005.00	\$115,005.00	\$115,005.00
PROMOTIONS					
Advertising	\$2,218.00	\$129.99	\$2,000.00	\$2,000.00	\$2,000.00
Marketing	\$5,000.00	\$36.00	\$4,000.00	\$4,000.00	\$4,000.00
Promotional Events/Trade Shows	\$4,000.00	\$1,146.60	\$4,000.00	\$4,000.00	\$4,000.00
Total Promotions	\$11,218.00	\$1,312.59	\$10,000.00	\$10,000.00	\$10,000.00
TOTAL VEDC OPERATING EXPENSES:	\$195,926.00	\$2,625.18	\$203,032.73	\$203,361.75	\$203,991.21
PROJECT FUND FY24-25					
Projects to be defined	\$60,000.00	\$0.00	\$57,367.27	\$57,038.25	\$56,408.79
Oil Festival Prize Money	\$1,000.00	Sept	\$1,000.00	\$1,000.00	\$1,000.00
Parks & Recreation	\$10,000.00	\$0.00	\$10,000.00	\$10,000.00	\$10,000.00
Facade Grants	\$30,000.00	\$15,000.00	\$30,000.00	\$30,000.00	\$30,000.00
Total Restricted Project Expenditures	\$101,000.00	\$15,000.00	\$98,367.27	\$98,038.25	\$97,408.79
Balance	\$0.00	\$243,841.27	\$0.00	\$0.00	\$0.00