



NOTICE OF REGULAR MEETING
THE ECONOMIC DEVELOPMENT CORPORATION
Monday, June 23, 2025
5:30 PM

Danny Morrow
Candice Myers
Chase Penny
Dwayne Wheeler
Ivy Lopez
Candace Gore

AGENDA

Notice is hereby given as required by Title 5, Chapter 551.041 of the Government Code that the Van Economic Development Board will meet in a Regular Meeting on June 23, 2025 at 5:30 PM at City Hall 310 Chestnut St., Van, TX 75790. The items listed below are placed on the agenda for discussion and/or action.

Notice is hereby given as required by Title 5, Chapter 551.041 of the Government Code that a possible quorum of the Van City Council may be present at this meeting. No official business of the City of Van will be conducted by the City Council at this meeting.

I. CALL MEETING TO ORDER

- A. Roll Call and Establish a Quorum

II. INVOCATION

III. PLEDGE OF ALLEGIANCE

- A. US Flag

- B. Texas Flag

"Honor the Texas flag; I pledge allegiance to thee, Texas, one state under God, one and indivisible."

IV. OPEN FORUM

The opportunity for citizens to address the Board on any non-agenda item (**limit 3 minutes per person**); however, the Texas Open Meetings Act prohibits the Board from discussing issues which the public has not been given seventy- two (72) hour notice. Issues raised may be referred to City Staff for research and potential future action.

V. CONSENT AGENDA

(All consent agenda items are considered routine by the Board and will be enacted by one motion. There will be no separate discussion of these items unless a Board member request an item be removed and considered separately.)

- A. Meeting Minutes

- B. Financial Report

VI. DIRECTOR'S REPORT

- A. Report and update from EDC Executive Director

- B. Report and update from EDC President

VII. INFORMATION AND DISCUSSION

- A. Discussion concerning upcoming budget and possibly continuing financial assistance of \$50K to the City of Van for the water well

VIII. ACTION ITEMS

- A. Discussion, Consideration, and Possible Action on Election of EDC Board officers

- B. Discussion, Consideration, and Possible Action on facade grant application submitted by Iced Up
- C. Discussion, Consideration, and Possible Action on EDC Board nominee to be presented to the City Council in July for approval

IX. **EXECUTIVE SESSION**

Pursuant to the Open Meetings Act, Chapter 551, Texas Government Code, Sec. 551.072, 551.073, 551.074, 551.076, 551.087, and Section 418.183(f) of the Texas Government Code (Texas Disaster Act). Refer to posted list attached hereto and incorporated here in.

X. **RECONVENE INTO REGULAR SESSION AND CONSIDER ACTION IF ANY**

RECEIVE REQUESTS FROM BOARD MEMBERS/STAFF FOR ITEMS TO BE PLACED ON NEXT MEETING AGENDA

Discussion under this item must be limited to whether the Board wishes to include a potential agenda item on a future agenda.

XI. **ADJOURN**

CERTIFICATION

I hereby certify that the above notice was posted on the bulletin board at Van City Hall, 310 Chestnut St., Van, Texas 75790 by 5:00 pm on
June 20, 2025

Tammy Weidman, Van EDC Executive Director

NOTE: If, during the meeting, any discussion of any item on the agenda should be held in a closed meeting, the Council will conduct a closed meeting in accordance with the Texas Open Meetings Act, Texas Government Code, Chapter 551, Subchapters D and E

 *Persons with disabilities who plan to attend this public meeting and who may need auxiliary aid or services are requested to contact the Van City Hall 48 hours in advance, at (903)963-7216, and reasonable accommodations will be made for assistance.*



NOTICE OF REGULAR MEETING
THE ECONOMIC DEVELOPMENT CORPORATION
Monday, May 19, 2025
5:30 PM

Danny Morrow
Candice Myers
Chase Penny
Dwayne Wheeler
Ernie Burns
Ivy Lopez
Candace Gore

MINUTES

I. CALL MEETING TO ORDER

Meeting called to order by Danny Morrow

A. Roll Call and Establish a Quorum

Present: Danny Morrow, Chase Penny, Ivy Lopez, Dwayne Wheeler, Candace Gore, Ernie Burns

Absent: Candice Myers

II. INVOCATION

Invocation was led by Danny Morrow

III. PLEDGE OF ALLEGIANCE

Led by Danny Morrow

A. US Flag

B. Texas Flag

"Honor the Texas flag; I pledge allegiance to thee, Texas, one state under God, one and indivisible."

IV. OPEN FORUM

The opportunity for citizens to address the Board on any non-agenda item (**limit 3 minutes per person**); however, the Texas Open Meetings Act prohibits the Board from discussing issues which the public has not been given seventy- two (72) hour notice. Issues raised may be referred to City Staff for research and potential future action.

Carrigan Peterson, owner of ReCupo, spoke about the opening date for ReCupo and invited everyone to come check out the new business

V. CONSENT AGENDA

(All consent agenda items are considered routine by the Board and will be enacted by one motion. There will be no separate discussion of these items unless a Board member request an item be removed and considered separately.)

RESULT:	Passed
MOVER:	Dwayne Wheeler
SECONDER:	Ivy Lopez
AYES:	Chase Penny, Ivy Lopez, Dwayne Wheeler, Candace Gore, Ernie Burns
NAYS:	None
ABSTAINED:	None

A. Meeting Minutes

B. Financial Report

VI. DIRECTOR'S REPORT

- A. Report and update from EDC Executive Director
- B. Report and update from EDC President

VII. **INFORMATION AND DISCUSSION**

- A. Discussion concerning Facade Grant Application submitted by Iced-Up
The item was discussed and will be brought back on June 23, 2025

VIII. **ACTION ITEMS**

- A. Discussion, Consideration, and Possible Action on June Jamboree cash prizes

RESULT:	Passed
MOVER:	Chase Penny
SECONDER:	Dwayne Wheeler
AYES:	Chase Penny, Ivy Lopez, Dwayne Wheeler, Candace Gore, Ernie Burns
NAYS:	None
ABSTAINED:	None

Motion was made to increase the EDC's portion of the June Jubilee prize money from \$900 to \$950

- B. Election of three EDC Board nominees to be presented to the City Council in June for approval

RESULT:	Passed
MOVER:	Chase Penny
SECONDER:	Candace Gore
AYES:	Chase Penny, Ivy Lopez, Dwayne Wheeler, Candace Gore
NAYS:	None
ABSTAINED:	None

Before the vote was taken, Ernie Burns withdrew his application to serve another two years. A motion was made to nominate Ryan Reynolds to the EDC Board and to reappoint Dwayne Wheeler and Ivy Lopez. The nominees will be presented for approval at the June City Council meeting.

IX. **EXECUTIVE SESSION**

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X. **RECONVENE INTO REGULAR SESSION AND CONSIDER ACTION IF ANY**

RECEIVE REQUESTS FROM BOARD MEMBERS/STAFF FOR ITEMS TO BE PLACED ON NEXT MEETING AGENDA

Discussion under this item must be limited to whether the Board wishes to include a potential agenda item on a future agenda.

XI. **ADJOURN**

Attest:

EDC President

EDC Executive Director

Van Economic Development Corporation
Budget vs. Actuals: Budget FY24-25 - FY25 P&L
Monthly Report May

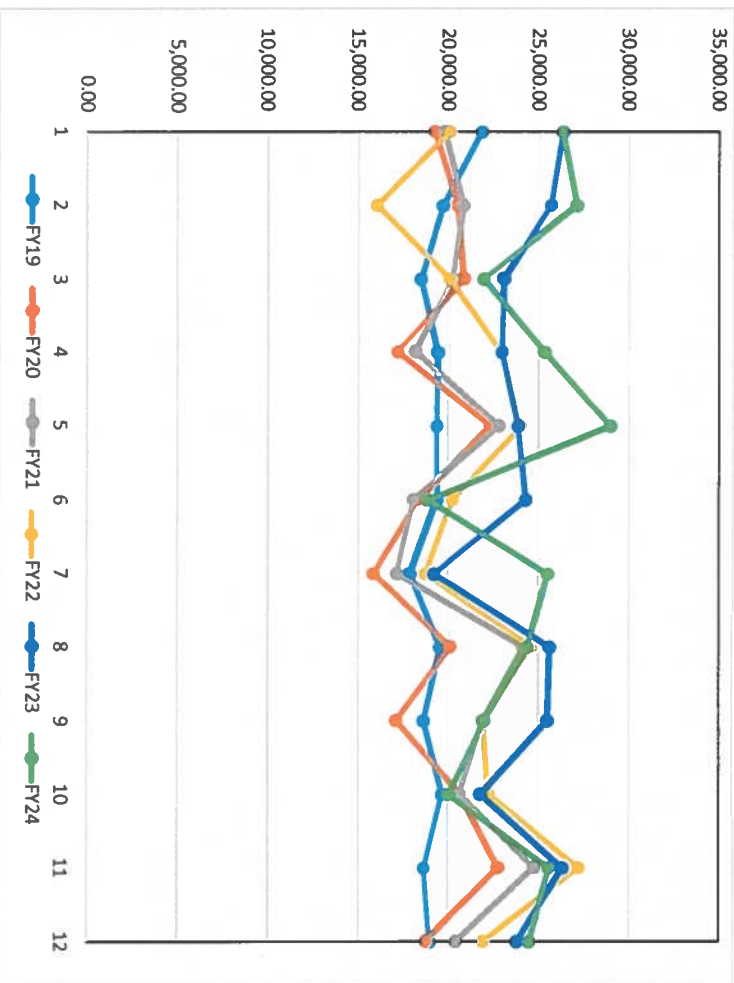
INCOME	BUDGET	May	YTD Revenue	Pending Revenue	% Collected
City Sales & Tax Allocation	\$294,026.00	\$25,190.58	\$194,146.21	\$99,879.79	66%
Interest - Checking	\$500.00	\$1.23	\$13.17	\$486.83	3%
Movie House Rentals	\$2,400.00	\$200.00	\$800.00	\$1,600.00	33%
Total Income	\$296,926.00	\$25,391.81	\$194,959.38	\$101,966.62	66%
EXPENSES			YTD Expense	Funds Remaining	% Used
Association Dues	\$1,720.00	\$300.00	\$1,370.00	\$350.00	80%
City of Van Water Well	\$50,000.00	\$0.00	\$0.00	\$50,000.00	0%
Meeting Expenses	\$500.00	\$0.00	\$0.00	\$500.00	0%
Professional Services	\$15,000.00	\$7,396.79	\$8,834.80	\$6,165.20	59%
Special Projects - Parks & Rec	\$10,000.00	\$0.00	\$0.00	\$10,000.00	0%
Movie House Cleaning	\$1,800.00	\$150.00	\$1,200.00	\$600.00	67%
Movie House Electric/Internet	\$4,482.00	\$147.37	\$2,372.52	\$2,109.48	53%
Movie House Insurance	\$2,550.00	\$0.00	\$2,550.00	\$0.00	100%
Movie House Maint. Bldg & Grounds	\$3,000.00	\$0.00	\$2,813.39	\$186.61	94%
Facilities/City Hall Expenses	\$6,000.00	\$105.43	\$3,920.43	\$2,079.57	65%
Supplies	\$1,000.00	\$0.00	\$502.65	\$497.35	50%
Computer Software	\$5,000.00	\$233.50	\$3,754.24	\$1,245.76	75%
IT Services	\$1,885.00	\$420.79	\$1,783.19	\$101.81	95%
Website	\$2,665.00	\$0.00	\$0.00	\$2,665.00	0%
Salaries	\$78,805.17	\$5,478.72	\$46,730.04	\$32,075.13	59%
Advertising	\$2,218.00	\$0.00	\$0.00	\$2,218.00	0%
Chamber Prize Money	\$1,000.00	\$0.00	\$0.00	\$1,000.00	0%
Marketing	\$5,000.00	\$36.00	\$36.00	\$4,964.00	1%
Promotional Events/Trade Shows	\$4,000.00	\$58.59	\$196.60	\$3,803.40	5%
Conferences/Training	\$5,000.00	\$0.00	\$4,992.00	\$8.00	100%
Travel/Lodging/Meals	\$5,300.83	\$0.00	\$3,174.00	\$2,126.83	60%
Business Incentive	\$30,000.00	\$5,000.00	\$15,000.00	\$15,000.00	50%
Projects to be defined	\$60,000.00	\$0.00	\$0.00	\$60,000.00	0%
Total Expenses	\$296,926.00	\$19,327.19	\$99,229.86	\$197,696.14	33%
NET OPERATING INCOME		\$6,064.62			



Van Economic Development Corporation
Budget vs. Actuals: Budget FY24-25 - FY25 P&L
Monthly Report May

	MONTH		YTD
Other Income	\$	350.00	\$ 350.00
TexPool Interest	\$	1,184.01	\$ 7,887.42
CD Interest	\$	2,244.58	\$ 6,807.30
Total for Other Income	\$	3,778.59	\$ 15,044.72
Other Expenses	\$	-	\$ -
Net Other Income	\$	3,778.59	\$ 15,044.72
Net Income	\$	9,843.21	\$ 110,774.24

DEP.	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-2024	2024-2025	Monthly Compared to FY23
OCT	14,855.41	17,924.55	16,238.07	18,532.24	21,838.57	19,246.87	19,768.28	20,104.08	26,368.09	26,337.85	23,087.85	(\$3,250.00)
NOV	19,222.15	18,515.51	20,448.81	16,239.35	19,684.12	20,508.40	20,817.72	16,074.66	25,715.10	27,144.64	26,325.70	(\$818.94)
DEC	19,470.60	24,630.12	11,082.76	16,866.90	18,482.83	20,883.87	20,251.11	20,116.88	23,097.50	21,959.82	25,905.81	\$3,945.99
JAN	16,284.84	19,080.58	15,382.61	16,877.91	19,430.95	17,223.47	18,202.07	22,942.68	22,992.91	25,374.55	22,312.62	(\$3,061.93)
FEB	19,204.78	26,141.64	18,272.06	18,437.25	19,392.53	22,386.18	22,774.56	24,077.10	23,870.38	29,013.89	29,278.04	\$284.15
MAR	13,806.73	7,284.26	17,797.11	18,010.10	19,352.43	18,376.41	18,064.58	20,239.32	24,286.83	18,858.04	21,920.07	\$3,082.03
APR	8,951.50	13,141.06	15,966.36	16,501.16	17,881.80	15,876.37	17,132.74	18,765.42	19,211.96	25,525.00	20,125.54	(\$5,399.46)
MAY	12,959.51	19,624.21	19,405.74	20,224.74	19,530.43	20,137.62	24,156.93	24,661.09	25,628.99	24,398.03	25,190.58	\$792.55
JUNE	12,714.19	12,870.56	18,401.33	17,538.78	18,642.48	17,128.77	21,898.89	22,009.15	25,506.39	22,031.26		(\$22,031.26)
JULY	13,586.45	14,334.39	17,587.32	17,065.16	19,660.85	20,661.01	20,615.74	22,265.67	21,821.87	20,035.76		(\$20,035.76)
AUG	21,699.03	20,260.75	17,458.85	22,383.48	18,662.07	22,807.01	24,751.37	27,266.47	26,331.57	25,587.89		(\$25,587.89)
SEPT	19,041.89	14,700.01	18,054.11	19,528.46	18,973.64	18,791.20	20,402.91	21,984.13	23,794.53	24,504.51		(\$24,504.51)
TOTAL	191,587.08	208,607.64	206,096.13	218,205.53	231,532.70	234,027.18	248,836.90	260,486.65	288,625.12	290,771.04	194,146.21	(\$96,624.83)



FY24
Monthly Avg \$ 24,230.92

FY25 YTD
Monthly Avg \$ 24,268.28

FY25 Projected Total Based on Avg	\$ 291,219.32	Projected Growth over FY24	0%
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Month Deposited	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-2024	2024-2025	Month Earned
October	14,855.41	17,924.55	16,238.07	18,532.24	21,838.57	19,246.87	19,768.28	20,104.08	26,368.09	26,337.85	23,087.85	August
Nov.	19,222.15	18,515.51	20,448.81	16,239.35	19,684.12	20,508.40	20,817.72	16,074.66	25,715.10	27,144.64	26,325.70	Sept.
Dec.	19,470.60	24,630.12	11,082.76	16,866.90	18,482.83	20,883.87	20,251.11	20,116.88	23,097.50	21,959.82	25,905.81	Oct.
Jan.	16,264.84	19,080.58	15,382.61	16,877.91	19,430.95	17,223.47	18,202.07	22,942.68	22,992.91	25,374.55	22,312.62	Nov.
Feb.	19,204.78	26,141.64	18,272.06	18,437.25	19,392.53	22,366.18	22,774.56	24,077.10	23,870.38	29,013.89	29,278.04	Dec.
March	13,606.73	7,284.26	17,797.11	18,010.10	19,352.43	18,376.41	18,064.58	20,239.32	24,285.83	18,858.04	21,920.07	Jan.
April	8,951.50	13,141.06	15,966.36	16,501.16	17,881.80	15,876.37	17,132.74	18,765.42	19,211.96	25,525.00	20,125.54	Feb.
May	12,959.51	19,624.21	19,405.74	20,224.74	19,530.43	20,137.62	24,156.93	24,661.09	25,628.99	24,398.03	25,190.58	Mar.
June	12,714.19	12,970.56	18,401.33	17,538.78	18,642.48	17,128.77	21,898.89	22,009.15	25,506.39	22,031.26		April
July	13,596.45	14,334.39	17,587.32	17,065.16	19,660.85	20,661.01	20,615.74	22,265.67	21,821.87	20,035.76		May
August	21,699.03	20,260.75	17,458.85	22,383.48	18,662.07	22,807.01	24,751.37	27,266.47	26,331.57	25,587.69		June
Sept.	19,041.89	14,700.01	18,054.11	19,528.46	18,973.64	18,791.20	20,402.91	21,964.13	23,794.53	24,504.51		July
TOTAL	191,587.08	208,607.64	206,095.13	218,205.53	231,532.70	234,027.18	248,836.90	260,486.65	288,625.12	290,771.04	194,146.21	TOTAL

Projected

\$294,026.00

EDC sales tax collected

\$194,146.21

month

\$792.55 more comparing this month with same month last year

year

\$99,879.79 needed to be at our projected amount
of \$294,026.00

Last year comparison - the total for same months

\$198,611.82

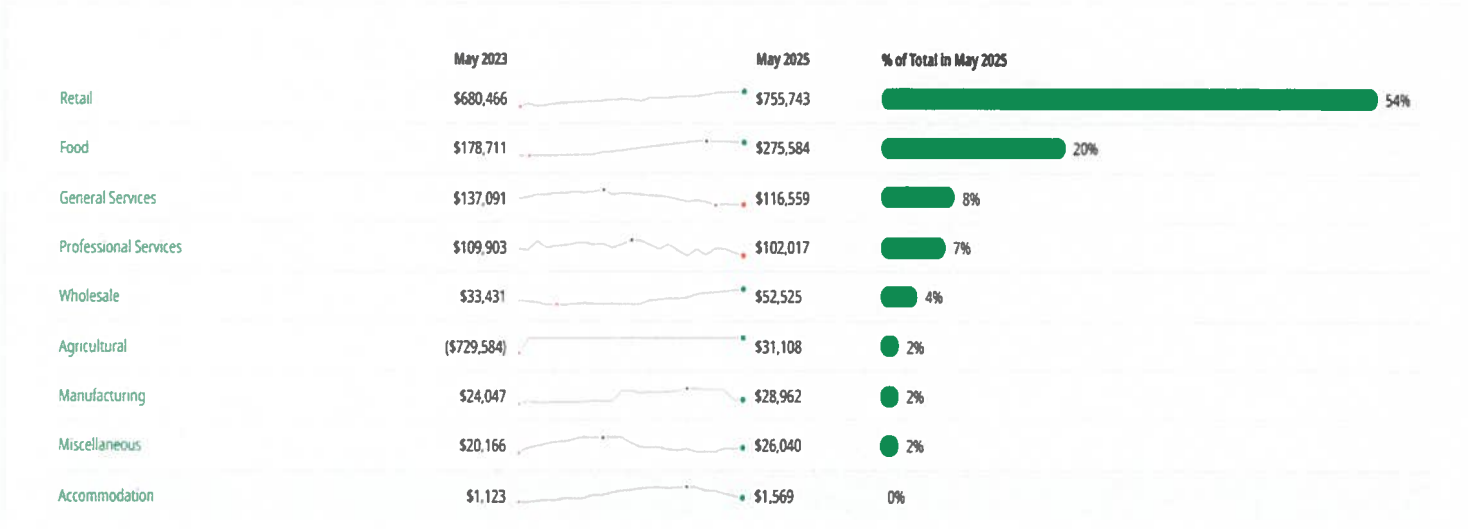
-\$4,465.61 Less collected for this year.

County Sales and Use Tax Comparison Summary

May 2025

County	City	Rate	Net Payment This Period	Comparable Payment Prior Year	% Change	Payment YTD	Prior Year Payment YTD	% Change
Van Zandt	Canton	2.000%	\$467,237.10	\$472,723.48	-1.16%	\$2,190,836.57	\$2,164,055.56	1.23%
Van Zandt	Edgewood	2.000%	\$52,506.78	\$47,148.94	11.36%	\$238,338.60	\$210,433.44	13.26%
Van Zandt	Edom	1.000%	\$2,986.34	\$2,856.82	4.53%	\$11,574.80	\$11,796.07	-1.87%
Van Zandt	Fruitvale	2.000%	\$8,660.10	\$8,443.54	2.56%	\$203,148.54	\$40,570.35	400.73%
Van Zandt	Grand Saline	2.000%	\$80,715.76	\$74,466.37	8.39%	\$321,025.87	\$323,239.67	-0.68%
Van Zandt	Van	2.000%	\$109,983.13	\$106,351.40	3.41%	\$518,635.00	\$526,902.98	-1.56%
Van Zandt	Wills Point	2.000%	\$195,134.76	\$189,940.13	2.73%	\$933,273.35	\$954,093.01	-2.18%

How have the annual collections of our industries changed over the past two years?



How did our collections shake out this month?



County Sales and Use Tax Comparison Summary

May 2025

County	City	Rate	Net Payment This Period	Comparable Payment Prior Year	% Change	Payment YTD	Prior Year Payment YTD	% Change
Van Zandt	Canton	2.000%	\$467,237.10	\$472,723.48	-1.16%	\$2,190,836.57	\$2,164,055.56	1.23%
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Van Zandt	Van	2.000%	\$109,983.13	\$106,351.40	3.41%	\$518,635.00	\$526,902.98	-1.56%
Van Zandt	Wills Point	2.000%	\$195,134.76	\$189,940.13	2.73%	\$933,273.35	\$954,093.01	-2.18%

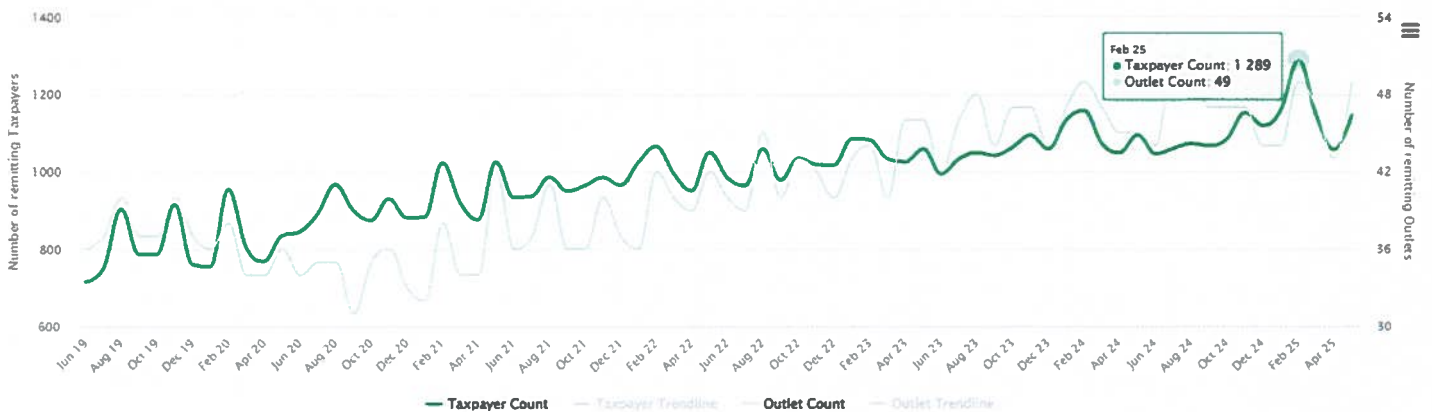
How has the number of remitting taxpayers changed over time?

Taxpayers



How has the number of remitting taxpayers changed over time?

Taxpayers



TexPool Participant Services
1001 Texas Avenue, Suite 1150
Houston, TX 77002



Participant Statement

VAN ECONOMIC DEVELOPMENT CORP
VAN ECONOMIC DEVELOPMENT CORP
ATTN TAMMY WEIDMAN
PO BOX 1046
VAN TX 75790-1046

Statement Period 05/01/2025 - 05/31/2025

Page 1 of 2

Customer Service 1-866-TEX-POOL
Location ID 000079844
Investor ID 000029822

TexPool Update

Keep-up to date with the latest market talk from our portfolio managers and strategists by visiting the Insights page of TexPool.com.

TexPool Summary

Pool Name	Beginning Balance	Total Deposits	Total Withdrawals	Total Interest	Current Balance	Average Balance
Texas Local Government Investment Pool	\$320,862.77	\$8,561.03	\$0.00	\$1,184.01	\$330,607.81	\$323,976.94
Total Dollar Value	\$320,862.77	\$8,561.03	\$0.00	\$1,184.01	\$330,607.81	

Portfolio Value

Pool Name	Pool/Account	Market Value (05/01/2025)	Share Price (05/31/2025)	Shares Owned (05/31/2025)	Market Value (05/31/2025)
Texas Local Government Investment Pool	449/7984400001	\$320,862.77	\$1.00	330,607.810	\$330,607.81
Total Dollar Value		\$320,862.77			\$330,607.81

Interest Summary

Pool Name	Pool/Account	Month-to-Date Interest	Year-to-Date Interest
Texas Local Government Investment Pool	449/7984400001	\$1,184.01	\$5,221.07
Total		\$1,184.01	\$5,221.07

