NOTICE OF A REGULAR MEETING
OF THE ECONOMIC DEVELOPMENT CORPORATION
Monday, January 22, 2024
5:30 PM

Danny Morrow
Candice Myers
Sherran Hilliard
Chase Penny
Dwayne Wheeler
Ernie Burns
Ivy Lopez

AGENDA

Notice is hereby given as required by Title 5, Chapter 551.041 of the Government Code that the Van Economic Development Board will meet in a Regular Meeting on January 22, 2024, at 5:30 PM at City Hall 310 Chestnut St., Van, TX 75790. The items listed below are placed on the agenda for discussion and/or action.

Notice is hereby given as required by Title 5, Chapter 551.041 of the Government Code that a possible quorum of the Van City Council may be present at this meeting. No official business of the City of Van will be conducted by the City Council at this meeting.

I. **CALL MEETING TO ORDER**

A. Roll Call and Establish a Quorum

II. **INVOCATION**

III. **PLEDGE OF ALLEGIANCE**

A. US Flag

B. Texas Flag - "Honor the Texas Flag; I pledge allegiance to thee, Texas, one state under God, one and indivisible."

IV. **OPEN FORUM**

The opportunity for citizens to address the Board on any non-agenda item (**limit 3 minutes per person**); however, the Texas Open Meetings Act prohibits the Board from discussing issues which the public has not been given seventy- two (72) hour notice. Issues raised may be referred to City Staff for research and potential future action.

V. **CONSENT AGENDA**

(All consent agenda items are considered routine by the Board and will be enacted by one motion. There will be no separate discussion of these items unless a Board member request an item be removed and considered separately.)

A. Meeting Minutes

B. Financial Report

VI. **DIRECTOR'S REPORT**

A. Report and update from Director Tammy Weidman

VII. **INFORMATION AND DISCUSSION**

A. Discussion concerning business concessions.

B. Discussion concerning EDC partnering with the City to provide $2000.00 for a battle of the choirs' event happening on Sunday during the Van Eclipsing the Ordinary Event.

VIII. **ACTION ITEMS**

IX. **EXECUTIVE SESSION**

Pursuant to the Open Meetings Act, Chapter 551, Texas Government Code, Sec. 551.072, 551.073,

551.074, 551.076, 551.087, and Section 418.183(f) of the Texas Government Code (Texas Disaster Act). Refer to posted list attached hereto and incorporated here in.

X. **RECONVENE INTO REGULAR SESSION AND CONSIDER ACTION IF ANY**

RECEIVE REQUESTS FROM BOARD MEMBERS/STAFF FOR ITEMS TO BE PLACED ON NEXT MEETING AGENDA

Discussion under this item must be limited to whether the Board wishes to include a potential agenda item on a future agenda.

XI. **ADJOURN**

CERTIFICATION

I hereby certify that the above notice was posted on the bulletin board at Van City Hall, 310 Chestnut St., Van, Texas 75790 by 5:00 pm on January 19, 2024

_____

Tammy Weidman, Van EDC Executive Director

NOTE: If, during the meeting, any discussion of any item on the agenda should be held in a closed meeting, the Council will conduct a closed meeting in accordance with the Texas Open Meetings Act, Texas Government Code, Chapter 551, Subchapters D and E

Persons with disabilities who plan to attend this public meeting and who may need auxiliary aid or services are requested to contact the Van City Hall 48 hours in advance, at (903)963-7216, and reasonable accommodations will be made for assistance.

NOTICE OF A REGULAR MEETING
OF THE ECONOMIC DEVELOPMENT CORPORATION
Monday, November 27, 2023
5:30 PM

Danny Morrow
Candice Myers
Sherran Hilliard
Chase Penny
Dwayne Wheeler
Ernie Burns
Ivy Lopez

MINUTES

I. **CALL MEETING TO ORDER**

Present: Danny Morrow, Chase Penny, Sherran Hilliard, Dwayne Wheeler
Absent: Candice Myers, Ernie Burns, Ivy Lopez

A. Roll Call and Establish a Quorum

II. **INVOCATION**

Invocation was led by Dwayne Wheeler

III. **PLEDGE OF ALLEGIANCE**

Led by Danny Morrow

A. US Flag

B. Texas Flag - "Honor the Texas Flag; I pledge allegiance to thee, Texas, one state under God, one and indivisible."

IV. **OPEN FORUM**

The opportunity for citizens to address the Board on any non-agenda item (**limit 3 minutes per person**); however, the Texas Open Meetings Act prohibits the Board from discussing issues which the public has not been given seventy- two (72) hour notice. Issues raised may be referred to City Staff for research and potential future action.

Parks and Rec Director, Matt Malone shared the good news of receiving the grant for the parks shade project in the amount of $45,000.00.

V. **CONSENT AGENDA**

(All consent agenda items are considered routine by the Board and will be enacted by one motion. There will be no separate discussion of these items unless a Board member request an item be removed and considered separately.)

RESULT:	**Passed**
MOVER:	Dwayne Wheeler
SECONDER:	Sherran Hilliard
AYES:	Danny Morrow, Chase Penny, Sherran Hilliard, Dwayne Wheeler
NAYS:	None
ABSTAINED:	None

A. Meeting Minutes

B. Financial Report

VI. **DIRECTOR'S REPORT**

A. Report and update from Director Tammy Weidman

VII. **INFORMATION AND DISCUSSION**

A. Discussion concerning Business Recognition.

B. Discussion concerning new business concessions and applications.

VIII. **ACTION ITEMS**

A. Discussion, consideration, and possible action concerning the December meeting.

RESULT:	**Passed**
MOVER:	Chase Penny
SECONDER:	Sherran Hilliard
AYES:	Danny Morrow, Chase Penny, Sherran Hilliard, Dwayne Wheeler

A motion was made to not have a meeting in December.

IX. **EXECUTIVE SESSION**

Pursuant to the Open Meetings Act, Chapter 551, Texas Government Code, Sec. 551.072, 551.073, 551.074, 551.076, 551.087, and Section 418.183(f) of the Texas Government Code (Texas Disaster Act). Refer to posted list attached hereto and incorporated here in.

X. **RECONVENE INTO REGULAR SESSION AND CONSIDER ACTION IF ANY**

RECEIVE REQUESTS FROM BOARD MEMBERS/STAFF FOR ITEMS TO BE PLACED ON NEXT MEETING AGENDA

Discussion under this item must be limited to whether the Board wishes to include a potential agenda item on a future agenda.

Discussion concerning new business concessions and applications to be placed on the January agenda, to give those absent the ability to participate in the discussion.

XI. **ADJOURN**

RESULT:	**Passed**
MOVER:	Chase Penny
SECONDER:	Dwayne Wheeler
AYES:	Danny Morrow, Chase Penny, Sherran Hilliard, Dwayne Wheeler

Motion to adjourn was made at 6:18pm

Attest:

_____

EDC President

_____

EDC Executive Director

Type "B" Sales Tax Revenue

Van EDC

DEP.	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-2024	Actual
OCT			14,855.41	17,924.55	16,238.07	18,532.24	21,838.57	19,246.87	19,768.28	20,104.08	26,368.09	26,337.85	August
NOV	11,734.48	12,471.89	19,222.15	18,515.51	20,448.81	16,239.35	19,684.12	20,508.40	20,817.72	16,074.66	25,715.10	27,144.64	Sept.
DEC	7,001.16	9,389.99	19,470.60	24,630.12	11,082.76	16,866.90	18,482.83	20,883.87	20,251.11	20,116.88	23,097.50	21,959.82	Oct.
JAN	8,157.25	7,263.18	16,264.84	19,080.58	15,382.61	16,877.91	19,430.95	17,223.47	18,202.07	22,942.68	22,992.91		Nov.
FEB	10,397.01	12,231.32	19,204.78	26,141.64	18,272.06	18,437.25	19,392.53	22,386.18	22,774.56	24,077.10	23,870.38		Dec.
MAR	6,754.14	8,902.17	13,606.73	7,284.26	17,797.11	18,010.10	19,352.43	18,376.41	18,064.58	20,239.32	24,285.83		Jan.
APR	7,227.35	7,358.47	8,951.50	13,141.06	15,966.36	16,501.16	17,881.80	15,876.37	17,132.74	18,765.42	19,211.96		Feb.
MAY	12,678.29	11,073.28	12,959.51	19,624.21	19,405.74	20,224.74	19,530.43	20,137.62	24,156.93	24,661.09	25,628.99		Mar.
JUNE	8,703.56	8,278.03	12,714.19	12,970.56	18,401.33	17,538.78	18,642.48	17,128.77	21,898.89	22,009.15	25,506.39		April
JULY	7,700.18	9,035.51	13,596.45	14,334.39	17,587.32	17,065.16	19,660.85	20,661.01	20,615.74	22,265.67	21,821.87		May
AUG	11,824.61	10,976.03	21,699.03	20,260.75	17,458.85	22,383.48	18,662.07	22,807.01	24,751.37	27,266.47	26,331.57		June
SEPT	7,519.75	7,228.99	19,041.89	14,700.01	18,054.11	19,528.46	18,973.64	18,791.20	20,402.91	21,964.13	23,794.53		July
TOTAL	**99,697.78**	**104,208.86**	**191,587.08**	**208,607.64**	**206,095.13**	**218,205.53**	**231,532.70**	**234,027.18**	**248,836.90**	**260,486.65**	**288,625.12**	**75,442.31**	TOTAL

Proj. $284,250.00

EDC sales tax collected $75,442.31

(+ or -)

month -$1,137.68 LESS comparing this month with same month last year

year $208,807.69 less than our projected amount of $284,250.00

Last year comparison - the total for same months
$75,180.69

$261.62 **MORE** collected for this year.

TexPool Participant Services
1001 Texas Avenue, Suite 1150
Houston, TX 77002

TEXPOOL
AN INVESTMENT SERVICE FOR PUBLIC FUNDS

TEXAS TRUST
TEXAS TREASURY SAFEKEEPING TRUST COMPANY
COMPTROLLER GLENN HEGAR, CHAIRMAN

VAN ECONOMIC DEVELOPMENT CORP
VAN ECONOMIC DEVELOPMENT CORP
ATTN TAMMY WEIDMAN
PO BOX 1046
VAN TX 75790-1046

Participant Statement

Statement Period 11/01/2023 - 11/30/2023

Customer Service 1-866-TEX-POOL
Location ID 000079844
Investor ID 000029822

TexPool Update

Keep up to date with the latest market talk from our portfolio managers and strategists by visiting the Insights page of TexPool.com.

TexPool Summary

Pool Name	Beginning Balance	Total Deposits	Total Withdrawals	Total Interest	Current Balance	Average Balance
Texas Local Government Investment Pool	$433,611.35	$16,109.32	$0.00	$1,921.82	$451,642.49	$435,823.32
Total Dollar Value	**$433,611.35**	**$16,109.32**	**$0.00**	**$1,921.82**	**$451,642.49**	

Portfolio Value

Pool Name	Pool/Account	Market Value (11/01/2023)	Share Price (11/30/2023)	Shares Owned (11/30/2023)	Market Value (11/30/2023)
Texas Local Government Investment Pool	449/7984400001	$433,611.35	$1.00	451,642.490	$451,642.49
Total Dollar Value		**$433,611.35**			**$451,642.49**

Interest Summary

Pool Name	Pool/Account	Month-to-Date Interest	Year-to-Date Interest
Texas Local Government Investment Pool	449/7984400001	$1,921.82	$19,360.94
Total		**$1,921.82**	**$19,360.94**

TexPool Participant Services
1001 Texas Avenue, Suite 1150
Houston, TX 77002

TEXPOOL
AN INVESTMENT SERVICE FOR PUBLIC FUNDS

TEXAS TRUST
TEXAS TREASURY SAFEKEEPING TRUST COMPANY
COMPTROLLER GLENN HEGAR, CHAIRMAN

Participant Statement

VAN ECONOMIC DEVELOPMENT CORP
VAN ECONOMIC DEVELOPMENT CORP
ATTN TAMMY WEIDMAN
PO BOX 1046
VAN TX 75790-1046

Statement Period 12/01/2023 - 12/31/2023

Customer Service	**1-866-TEX-POOL**
Location ID	000079844
Investor ID	000029822

TexPool Update

Based on participant feedback, effective December 1, 2023, TexPool now offers direct check purchases into TexPool and TexPool Prime. Please contact TexPool Participant Services to learn more.

TexPool Summary

Pool Name	Beginning Balance	Total Deposits	Total Withdrawals	Total Interest	Current Balance	Average Balance
Texas Local Government Investment Pool	$451,642.49	$0.00	$378,163.65	$501.83	$73,980.67	$110,123.89
Total Dollar Value	**$451,642.49**	**$0.00**	**$378,163.65**	**$501.83**	**$73,980.67**	

Portfolio Value

Pool Name	Pool/Account	Market Value (12/01/2023)	Share Price (12/31/2023)	Shares Owned (12/31/2023)	Market Value (12/31/2023)
Texas Local Government Investment Pool	449/7984400001	$451,642.49	$1.00	73,980.670	$73,980.67
Total Dollar Value		**$451,642.49**			**$73,980.67**

Interest Summary

Pool Name	Pool/Account	Month-to-Date Interest	Year-to-Date Interest
Texas Local Government Investment Pool	449/7984400001	$501.83	$19,862.77
Total		**$501.83**	**$19,862.77**

TexPool Participant Services
1001 Texas Avenue, Suite 1150, Houston, TX 77002

Account Confirmation

TEXPOOL
AN INVESTMENT SERVICE FOR PUBLIC FUNDS

TEXAS TRUST
TEXAS TREASURY SAFEKEEPING TRUST COMPANY
COMPTROLLER GLENN HEGAR, CHAIRMAN

VAN ECONOMIC DEVELOPMENT CORP
P O BOX 1046
VAN TX 75790-1046

000034

December 4, 2023

Participant Services 1-866-839-7665
Account Access www.texpool.com
Location ID: 79844

Please see the reverse side for details on how to obtain up-to-date information on TexPool.

Use TexConnect Online to help you to enter your vendor payments! Just complete a Bank Information Sheet to add the wiring instructions in advance of when your payment is due. Once they are added to the account a withdrawal can be completed.

If you would like more information regarding TexConnect, please call participant services at 1-866-839-7665.

Account Activity

TEXAS LOCAL GOVERNMENT INVESTMENT POOL — Pool Number 449

Account Number	Account Registration
7984400001	VAN ECONOMIC DEVELOPMENT CORP VAN ECONOMIC DEVELOPMENT CORP

Settlement Date	Transaction Date	Transaction Description	Dollar Amount of Transactions	Price Per Share	Shares This Transaction	Total Shares Owned
		BEGINNING BALANCE				451,642.4900
12/04/23	12/04/23	VENDOR PAYMENT BY WIRE	$378,163.65-	$1.00	378,163.6500-	73,478.8400
		ENDING BALANCE AS OF 12/04/2023	**$73,478.84**			**73,478.8400**

TXP..*34110*.0217257004.00067.00067.CDLTXP01.SHR.S0000181A000A