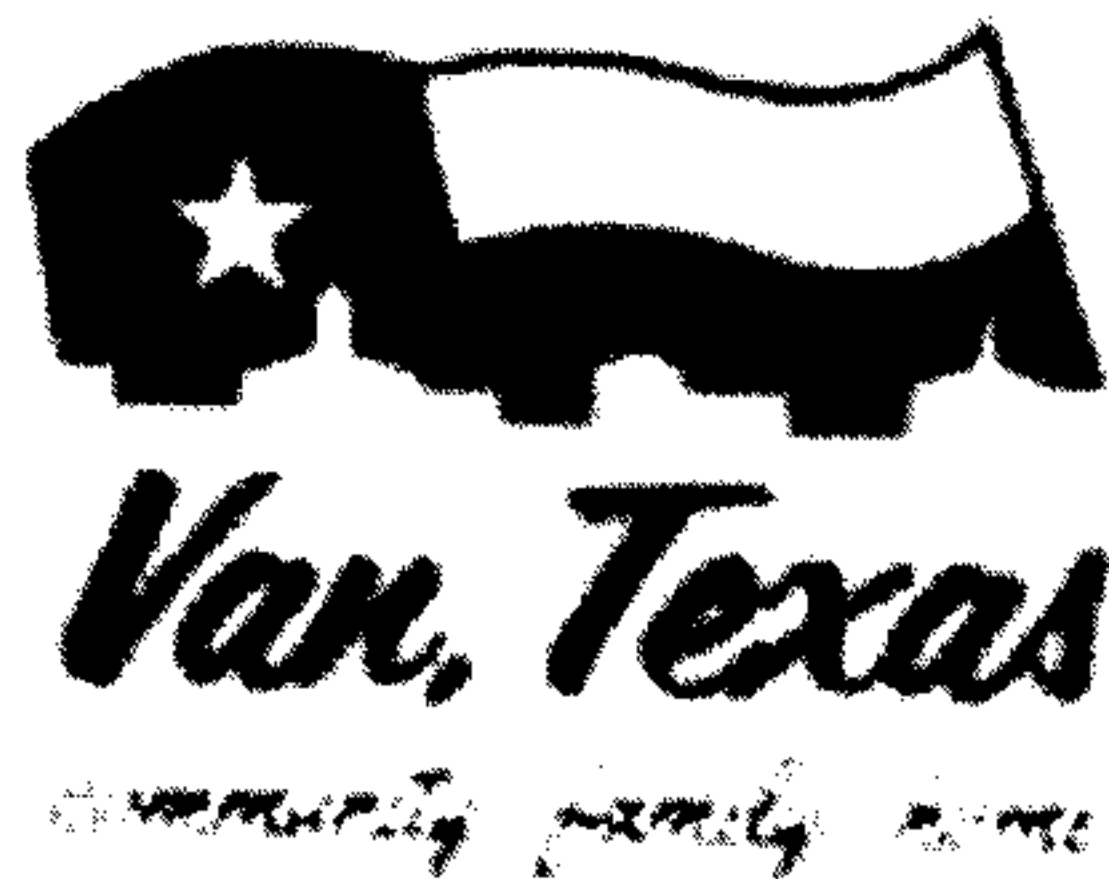




**NOTICE OF A REGULAR MEETING  
OF THE ECONOMIC DEVELOPMENT CORPORATION  
Monday, October 24, 2022  
5:30 PM**

Kathy Brunson  
Sherran Hilliard  
Barbara McMillan  
Danny Morrow  
Allison Young  
Chase Penny  
Candice Myers

**MINUTES**

**I. CALL MEETING TO ORDER**

**A. Roll Call and Establish a Quorum**

Meeting called to order by Barbara McMillan

**Present:** Allison Young, Chase Penny, Candice Myers, Sherran Hilliard, Danny Morrow and Barbara McMillan

**Excused Absence:** Kathy Brunson

**II. INVOCATION**

Invocation was led by Candice.

**III. PLEDGE OF ALLEGIANCE**

**A. US Flag**

Led by Barbara.

**IV. CONSENT AGENDA**

(All consent agenda items are considered routine by the Board and will be enacted by one motion. There will be no separate discussion of these items unless a Board member request an item be removed and considered separately.)

**A. Meeting Minutes**

|                  |                                                                  |
|------------------|------------------------------------------------------------------|
| <b>RESULT:</b>   | <b>Passed</b>                                                    |
| <b>MOVER:</b>    | Danny Morrow                                                     |
| <b>SECONDER:</b> | Candice Myers                                                    |
| <b>AYES:</b>     | Allison Young, Danny Morrow, Chase Penny, Candice Myers, Sherran |

|                   |          |
|-------------------|----------|
|                   | Hilliard |
| <b>NAYS:</b>      | None     |
| <b>ABSTAINED:</b> | None     |

B. Financial Report

V. **DIRECTOR'S REPORT**

A. Report and update from Director Tammy Weidman

Candice gave a report on the Tyler EDC annual meeting.

VI. **INFORMATION AND DISCUSSION**

VII. **ACTION ITEMS**

A. Discussion, Consideration, and Possible Action on adopting EDC Job Description.

No action was taken on item at this time.

B. Discussion, Consideration, and Possible Action on amending EDC Bylaws to include term-limits on Board officers.

No action was taken on item at this time

C. Discussion, Consideration, and Possible Action on reimbursement of expenses for Board Members attending Tyler EDC annual meeting.

|                   |                                                                           |
|-------------------|---------------------------------------------------------------------------|
| <b>RESULT:</b>    | <b>Passed</b>                                                             |
| <b>MOVER:</b>     | Chase Penny                                                               |
| <b>SECONDER:</b>  | Allison Young                                                             |
| <b>AYES:</b>      | Allison Young, Danny Morrow, Chase Penny, Candice Myers, Sherran Hilliard |
| <b>NAYS:</b>      | None                                                                      |
| <b>ABSTAINED:</b> | None                                                                      |

**RECEIVE REQUESTS FROM BOARD MEMBERS/STAFF FOR ITEMS TO BE PLACED ON NEXT MEETING AGENDA**  
*Discussion under this item must be limited to whether the Board wishes to include a potential agenda item on a future agenda.*

**VIII. ADJOURN**

|                   |                                                                           |
|-------------------|---------------------------------------------------------------------------|
| <b>RESULT:</b>    | <b>Passed</b>                                                             |
| <b>MOVER:</b>     | Danny Morrow                                                              |
| <b>SECONDER:</b>  | Sherran Hilliard                                                          |
| <b>AYES:</b>      | Allison Young, Danny Morrow, Chase Penny, Candice Myers, Sherran Hilliard |
| <b>NAYS:</b>      | None                                                                      |
| <b>ABSTAINED:</b> | None                                                                      |

## Special Projects - July 2015 forward

|           |      |                             |                                                     |                |
|-----------|------|-----------------------------|-----------------------------------------------------|----------------|
| August    | 2013 | Texas Leverage Fund loan    | Park Row Development                                | \$1,060,000.00 |
| October   | 2015 | Park Row                    | Engineer                                            | \$3,340.00     |
|           |      |                             | XIT Paving & Construction                           | \$34,250.69    |
| August    | 2016 | Love's & Bush's             | Water/Sewer Upgrade                                 | \$25,000.00    |
| September | 2016 | Mitch West                  | historic replica -Display Cases for Burned Out Bldg | \$550.00       |
| February  | 2017 | MedStop Clinic              | Refurbish office                                    | \$200.00       |
|           |      |                             | Construction                                        | \$4,200.00     |
|           |      |                             | Contract final payment                              | \$2,000.00     |
| August    | 2018 | City Utilities              | Exceed Engineering-half of I-20 utility improvement | \$33,755.40    |
| September | 2018 | Legacy Preschool            | New preschool assistance                            | \$10,000.00    |
| October   | 2018 | Neighbors Helping Neighbors | Construction help                                   | \$1,000.00     |
| January   | 2019 | City Utilities              | Exceed Engineering-half of I-20 utility improvement | \$36,881.30    |
| February  | 2019 | Retail Coach LLC            | Retail Recruitment & Development                    | \$25,000.00    |
| September | 2019 | City                        | half of I 20 Utility project                        | \$86,806.08    |
| October   | 2019 | City                        | half of I 20 Utility project                        | \$104,654.93   |
|           |      | City                        | Final Installment I 20 utility project              | \$47,983.53    |
| March     | 2020 | FR Girls                    | Cubicals                                            | \$3,897.00     |
|           |      |                             | 3 computers                                         | \$974.22       |
|           |      |                             | Asphalt repair                                      | \$6,800.00     |
|           |      |                             | Electric installation                               | \$4,600.00     |
| June      | 2021 | City                        | Development of I 20 KSA                             | \$2,372.50     |
| June      | 2021 | City                        | US Flag at I 20 location                            | \$26.07        |
| October   | 2021 | Van Family Medical          | Refurbish office/furniture                          | \$7,000.00     |
| February  | 2022 | Taco Bell                   | Job Creation Incentive                              | \$30,000.00    |
|           |      |                             |                                                     | \$1,531,291.72 |

Type "B" Sales Tax Revenue

Van EDC

| DEP.  | 2012-2013 | 2013-2014  | 2014-2015  | 2015-2016  | 2016-2017  | 2017-2018  | 2018-2019  | 2019-2020  | 2020-2021  | 2021-2022  | 2022-2023 | Actual |
|-------|-----------|------------|------------|------------|------------|------------|------------|------------|------------|------------|-----------|--------|
| OCT   |           |            | 14,855.41  | 17,924.55  | 16,238.07  | 18,532.24  | 21,838.57  | 19,246.87  | 19,768.28  | 20,104.08  | 26,368.09 | August |
| NOV   | 11,734.48 | 12,471.89  | 19,222.15  | 18,515.51  | 20,448.81  | 16,239.35  | 19,684.12  | 20,508.40  | 20,817.72  | 16,074.66  | 25,715.10 | Sept.  |
| DEC   | 7,001.16  | 9,389.99   | 19,470.60  | 24,630.12  | 11,082.76  | 16,866.90  | 18,482.83  | 20,883.87  | 20,251.11  | 20,116.88  |           | Oct.   |
| JAN   | 8,157.25  | 7,263.18   | 16,264.84  | 19,080.58  | 15,382.61  | 16,877.91  | 19,430.95  | 17,223.47  | 18,202.07  | 22,942.68  |           | Nov.   |
| FEB   | 10,397.01 | 12,231.32  | 19,204.78  | 26,141.64  | 18,272.06  | 18,437.25  | 19,392.53  | 22,386.18  | 22,774.56  | 24,077.10  |           | Dec.   |
| MAR   | 6,754.14  | 8,902.17   | 13,606.73  | 7,284.26   | 17,797.11  | 18,010.10  | 19,352.43  | 18,376.41  | 18,064.58  | 20,239.32  |           | Jan.   |
| APR   | 7,227.35  | 7,358.47   | 8,951.50   | 13,141.06  | 15,966.36  | 16,501.16  | 17,881.80  | 15,876.37  | 17,132.74  | 18,765.42  |           | Feb.   |
| MAY   | 12,678.29 | 11,073.28  | 12,959.51  | 19,624.21  | 19,405.74  | 20,224.74  | 19,530.43  | 20,137.62  | 24,156.93  | 24,661.09  |           | Mar.   |
| JUNE  | 8,703.56  | 8,278.03   | 12,714.19  | 12,970.56  | 18,401.33  | 17,538.78  | 18,642.48  | 17,128.77  | 21,898.89  | 22,009.15  |           | April  |
| JULY  | 7,700.18  | 9,035.51   | 13,596.45  | 14,334.39  | 17,587.32  | 17,065.16  | 19,660.85  | 20,661.01  | 20,615.74  | 22,265.67  |           | May    |
| AUG   | 11,824.61 | 10,976.03  | 21,699.03  | 20,260.75  | 17,458.85  | 22,383.48  | 18,662.07  | 22,807.01  | 24,751.37  | 27,266.47  |           | June   |
| SEPT  | 7,519.75  | 7,228.99   | 19,041.89  | 14,700.01  | 18,054.11  | 19,528.46  | 18,973.64  | 18,791.20  | 20,402.91  | 21,964.13  |           | July   |
| TOTAL | 99,697.78 | 104,208.86 | 191,587.08 | 208,607.64 | 206,095.13 | 218,205.53 | 231,532.70 | 234,027.18 | 248,836.90 | 260,486.65 | 52,083.19 | TOTAL  |

Proj.

\$220,000.00

EDC sales tax collected

\$52,083.19

(+ or -)

month

9,640.44 more comparing this month with same month last year

year

-\$167,916.81 less than our projected amount  
of \$220,000.00

Last year comparison - the total for same months was

36,178.74

15,904.45 more collected for the year.