NOTICE OF A REGULAR MEETING
OF THE ECONOMIC DEVELOPMENT CORPORATION
Monday, August 24, 2020
5:30 PM

Kathy Brunson
Christian Cole
Sherrie Easley
Sherran Hillard
Barbara McMillan
Mark Thompson
Allison Young

AGENDA

Notice is hereby given as required by Title 5, Chapter 551.041 of the Government Code that the Van Economic Development Board will meet in a Regular Meeting Monday, August 24, 2020 at 5:30 PM at Old Movie House, 255 West Main, Van, TX 75790. The items listed below are placed on the agenda for discussion and/or action.

Notice is hereby given as required by Title 5, Chapter 551.041 of the Government Code that members of the Van City Council may be present and constitute a quorum. No formal action will be taken by the City Council.

I. **CALL MEETING TO ORDER**

II. **INVOCATION**

III. **PLEDGE OF ALLEGIANCE**

A. US Flag

IV. **OPEN FORUM**

The opportunity for citizens to address the Board on any non-agenda item (**limit 3 minutes per person**); however, the Texas Open Meetings Act prohibits the Board from discussing issues which the public has not been given seventy- two (72) hour notice. Issues raised may be referred to City Staff for research and potential future action.

V. **INFORMATION AND DISCUSSION**

A. Director's update

B. Discussion on signage for Business Park on Park Row

C. Strategic planning discussion

VI. **CONSENT AGENDA**

(All consent agenda items are considered routine by the Board and will be enacted by one motion. There will be no separate discussion of these items unless a Board member request an item be removed and considered separately.)

A. July meeting minutes

B. July 2020 Expenditures

VII. **ACTION ITEMS**

A. Copier Contract with Cannon Financial

RECEIVE REQUESTS FROM COUNCIL MEMBERS/STAFF FOR ITEMS TO BE PLACED ON NEXT MEETING AGENDA

Discussion under this item must be limited to whether the Council wishes to include a potential agenda item on a future agenda.

VIII. **ADJOURN**

CERTIFICATION

I hereby certify that the above notice was posted in the bulletin board at Van City Hall, 113 W. Main, Van, Texas 75790 by 5:00 pm on Friday August 21, 2020

_____

Charles West, Van EDC Executive Director

NOTE: If, during the meeting, any discussion of any item on the agenda should be held in a closed meeting, the Council will conduct a closed meeting in accordance with the Texas Open Meetings Act, Texas Government Code, Chapter 551, Subchapters D and E

Persons with disabilities who plan to attend this public meeting and who may need auxiliary aid or services are requested to contact the Van City Hall 48 hours in advance, at (903)963-7216, and reasonable accommodations will be made for assistance.

NOTICE OF A REGULAR MEETING
OF THE ECONOMIC DEVELOPMENT CORPORATION
Monday, August 3, 2020
5:30 PM

Kathy Brunson
Pat Dixon
Sherrie Easley
Sherran Hillard
Barbara McMillan
Mark Thompson
Allison Young

MINUTES

I. **CALL MEETING TO ORDER**

Meeting called to order by Barbara McMillan

II. **INVOCATION**

Invocation was led by Charles West

III. **PLEDGE OF ALLEGIANCE**

A. US Flag

Led by Barbara McMillan

IV. **OPEN FORUM**

The opportunity for citizens to address the Board on any non-agenda item (**limit 3 minutes per person**); however, the Texas Open Meetings Act prohibits the Board from discussing issues which the public has not been given seventy- two (72) hour notice. Issues raised may be referred to City Staff for research and potential future action.

V. **DIRECTOR'S REPORT**

Charles West provided a brief update on the status of the I-20 project, which the first developer has withdrew from at this time. The new construction across from Brookshire's is going to be a Family Dollar Store.

VI. **INFORMATION AND DISCUSSION**

A. FY 2021 Budget

Charles West presented the proposed EDC FY 2021 Budget, not many changes from the previous year Sales Tax revenue is up a little when compared to the previous year. Rental income for the Movie House id down due to the current pandemic and unknown how long we will be operating under restrictions. There was a change in the salary line items to reflect TMRS and payroll taxes for EDC Director Charles West, the City of Van has been covering those expenditures within the city budget.

VII. **CONSENT AGENDA**

(All consent agenda items are considered routine by the Board and will be enacted by one motion. There will be no separate discussion of these items unless a Board member request an item be removed and considered separately.)

RESULT:	**Passed**
MOVER:	Allison Young
SECONDER:	Sheran HIllard
AYES:	Allison Young, Sheran HIllard, Mark Thompson, Barbara McMillan
NAYS:	None
ABSTAINED:	None

A. Current Financial Reports

B. Meeting minutes from previous EDC meetings

VIII. **ACTION ITEMS**

A. FY 2021 Budget

RESULT:	**Passed**
MOVER:	Allison Young
SECONDER:	Mark Thompson
AYES:	Allison Young, Sheran HIllard, Mark Thompson, Barbara McMillan
NAYS:	None
ABSTAINED:	None

Due to the budget needing to be approved as soon as practical and with no changes or any other request it was suggested that the budget be adopted as presented.

RECEIVE REQUESTS FROM COUNCIL MEMBERS/STAFF FOR ITEMS TO BE PLACED ON NEXT MEETING AGENDA

Discussion under this item must be limited to whether the Council wishes to include a potential agenda item on a future agenda.

IX. **ADJOURN**

TEXAS BANK AND TRUST
P.O. Box 3188 • Longview, Texas 75606 • 903-237-5500
MEMBER FDIC EQUAL HOUSING LENDER

Date 7/31/20 Page 1
PRIMARY ACCOUNT 525561
ENCLOSURES

VAN ECONOMIC DEVELOPMENT CORPORATION
PO BOX 1046
VAN TX 75790

CHECKING ACCOUNT

PUBLIC FND SUPER NOW ADVANTAGE

ACCOUNT NUMBER	525561	Statement Dates	7/01/20 thru 8/02/20
PREVIOUS BALANCE	225,763.29	DAYS IN STATEMENT PERIOD	33
1 DEPOSITS	20,661.00	AVERAGE LEDGER	225,415.16
8 CHECKS/DEBITS	9,027.68	AVERAGE COLLECTED	225,415.16
SERVICE CHARGE	.00	Interest Earned	50.96
INTEREST PAID	50.96	Annual Percentage Yield Earned	0.25%
CURRENT BALANCE	237,447.57	2020 Interest Paid	308.55

DEPOSITS AND OTHER CREDITS

DATE	DESCRIPTION	AMOUNT
7/31	DEPOSIT	20,661.00
8/02	INTEREST DEPOSIT	50.96

CHECKS IN NUMERICAL ORDER

DATE	CHECK NO	AMOUNT	DATE	CHECK NO	AMOUNT
7/09	1551	72.98	7/30	1555	102.38
7/09	1552	131.10	7/22	1556	1,250.00
7/23	1553	51.36	7/22	1557	131.10
7/27	1554	7,238.76	7/31	1559*	50.00

* Indicates break in check number sequence

DAILY BALANCE INFORMATION

DATE	BALANCE	DATE	BALANCE	DATE	BALANCE
7/01	225,763.29	7/23	224,126.75	7/31	237,396.61
7/09	225,559.21	7/27	216,887.99	8/02	237,447.57
7/22	224,178.11	7/30	216,785.61		

INTEREST RATE SUMMARY

DATE	RATE
6/30	0.250000%

TEXAS BANK AND TRUST
P.O. Box 3188 • Longview, Texas 75606 • 903-237-5500
MEMBER FDIC EQUAL HOUSING LENDER

VAN ECONOMIC DEVELOPMENT CORPORATION
PO BOX 1046
VAN TX 75790

PUBLIC FND SUPER NOW ADVANTAGE 525561 (Continued)

END OF STATEMENT

IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC TRANSFERS WRITE US AT THE ADDRESS ON THE FRONT OF THIS STATEMENT OR CALL US AT THE TELEPHONE NUMBER ON THE FRONT OF THIS STATEMENT. If you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt contact us immediately. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

(1) Tell us your name and account number.

(2) Describe the error or the transfer you are unsure about and explain as clearly as you can why you believe there is an error or why you need more information.

(3) Tell us the dollar amount of the suspected error.

If you tell us orally, we may require that you send us your complaint or question in writing within 10 business days.

We will determine whether an error occurred within 10 business days (20 business days if the transfer involved a new account) after we hear from you and will correct any error promptly. If we need more time, however, we may take 45 days to investigate your complaint or question (or 90 days in the case of a new account, point of sale transaction, or a foreign initiated transfer). If we decide to do this, we will credit your account within 10 business days (20 business days if the transfer involved a new account) for the amount you think is in error so that you will have the use of the money during the time it takes us to complete our investigation. If we ask you to put your complaint or question in writing and we do not receive it within 10 business days, we may not credit your account. An account is considered a new account for 30 days after the first deposit is made, if you are a new customer.

We will tell you the result within 3 business days after completing our investigation. If we decide that there was no error, we will send you a written explanation.

You may ask for copies of the documents that we used in our investigation.

DISCLOSURE AS REQUIRED UNDER THE FEDERAL TRUTH IN LENDING ACT AND REGULATION Z

The amount of any FINANCE CHARGE incurred by you during this billing cycle, as disclosed on the face of this statement, was computed by applying the periodic rate to the "average balance" of your account (including current transactions) during the billing period. To get the daily balance, we will take the beginning balance of your account each day, add any new advances (loans) and subtract any payments or credits. To get the "average balance," we will add all your daily balances for the billing period and divide the total by the number of days in the billing period. That average balance will be multiplied by the daily periodic rate and the number of days in the billing period to determine the FINANCE CHARGE for the billing period.

BILLING RIGHTS SUMMARY

In Case of Errors or Questions About Your Overdraft Protection Statement

If you think your statement is wrong, or if you need more information about a transaction on your statement, write us (on a separate sheet) at the address shown on your statement as soon as possible. We must hear from you no later than 60 days after we sent you the first statement on which the error or problem appeared. You can telephone us, but doing so will not preserve your rights.

In your letter, give us the following information:

- Your name and account number.
- The dollar amount of the suspected error.
- Describe and explain why you believe there is an error. If you need more information, describe the item you are unsure about.

You do not have to pay any amount in question while we are investigating, but you are still obligated to pay the parts of your bill that are not in question. While we investigate your question, we cannot report you as delinquent or take any action to collect the amount you question.

STATEMENT RECONCILIATION

1. BALANCE SHOWN ON THIS STATEMENT $ ____________

2. PLUS DEPOSITS NOT SHOWN ON STATEMENT ____________

SUB TOTAL ____________

3. LESS OUTSTANDING CHECKS-DRAFTS ____________

TOTAL $ ____________

ABOVE TOTAL SHOULD AGREE WITH THAT SHOWN IN YOUR CHECK BOOK, LESS ANY ACTIVITY CHARGE MADE PLUS ANY INTEREST PAID.

CHECKS OUTSTANDING	
NO.	AMOUNT
TOTAL	

[illegible]

Canon Financial Services, Inc.
158 Gaither Drive, Suite 200
Mount Laurel, NJ 08054-1716
Tel (800) 220-0200

August 21, 2020

VAN TEXAS CITY OF
PO BOX 1046
VAN, TX 75790

Attention: CHARLES WEST

Dear Customer :

As you requested, below is the lease buyout to purchase the Equipment listed in your Agreement with Canon Financial Services, Inc.

Agreement Number: 001-0735300-001

Number of pieces of equipment on this Agreement : 1
Number of pieces of equipment on this Buyout : 1

BUYOUT AMOUNT: $1,071.90

NOTE: The above Buyout Amount is valid until 9/17/2020, and this payment must be received on or before this date.

If your intent is to replace your existing equipment, Canon Financial Services would like the opportunity of leasing that equipment to you. A Canon sales representative will contact you with further details.

If you have any questions, please feel free to call me directly at (800) 220-0200 ext .

Sincerely,

CFScivsrv
Customer Service Representative

Equipment Description	Model	Serial Number
GRAPHICS EQUIPMENT	IRC250IF	QNR12117